

January 11, 2011

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

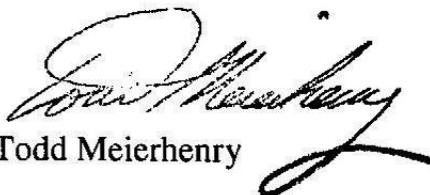
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Lincoln County, South Dakota  
Recovery Zone Facility Revenue Bond (NAU Project), Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

  
Todd Meierhenry

TVM:tls  
Encl.

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S.D. SEC. OF STATE

County of Lincoln  
South Dakota  
Recovery Zone Facility Revenue Bond (NAU Project), Series 2010

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

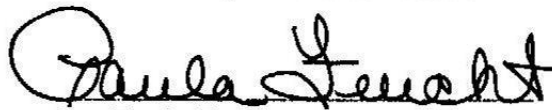
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issue: County of Lincoln
2. Designation of issue: Recovery Zone Facility Revenue Bond (NAU Project), Series 2010
3. Date of issue: October 1, 2010
4. Purpose of issue: The acquisition, construction, installation and equipping of a construction and financing of a 22,0000 square foot commercial building which will be 100% occupied by National American University (NAU)
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$3,180,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Recovery Zone Facility Revenue Bond (NAU Project), Series 2010 is true and correct on this 1<sup>st</sup> day of October 2010.



By: Paula Feucht  
Its: County Auditor

Form: SOS REC 050 08/84

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2103063

## Broadband Education LLC

Compound Period .... : Exact Days

Nominal Annual Rate .: 4.000 %  
 Effective Annual Rate : Undefined  
 Periodic Rate .....: 0.0111 %  
 Daily Rate .....: 0.01111 %

## CASH FLOW DATA

Event	Start Date	Amount	Number	Period	End Date
1 Loan	10/01/2010	3,180,000.00	1		
2 Payment	11/01/2010	Interest Only	1		
3 Payment	12/01/2010	Interest Only	1		
4 Rate	12/01/2010	Compound: Exact Days		Rate: 4.500 %	
5 Payment	12/10/2010	17,790.00	119	Monthly	10/10/2020
6 Payment	11/10/2020	2,321,170.30	1		

## AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

Date	Payment	Interest	Principal	Balance
Loan 10/01/2010				3,180,000.00
1 11/01/2010	10,953.33	10,953.33	0.00	3,180,000.00
2 12/01/2010	10,600.00	10,600.00	0.00	3,180,000.00
Rate 12/01/2010	0.00	0.00	0.00	3,180,000.00
12/01/2010	Rate: 4.500 %	Compound: Exact Days		
3 12/10/2010	17,790.00	3,577.50	14,212.50	3,165,787.50
2010 Totals	39,343.33	25,130.83	14,212.50	
4 01/10/2011	17,790.00	12,267.43	5,522.57	3,160,264.93
5 02/10/2011	17,790.00	12,246.03	5,543.97	3,154,720.96
6 03/10/2011	17,790.00	11,041.52	6,748.48	3,147,972.48
7 04/10/2011	17,790.00	12,198.39	5,591.61	3,142,380.87
8 05/10/2011	17,790.00	11,783.93	6,006.07	3,136,374.80
9 06/10/2011	17,790.00	12,153.45	5,636.55	3,130,738.25
10 07/10/2011	17,790.00	11,740.27	6,049.73	3,124,688.52
11 08/10/2011	17,790.00	12,108.17	5,681.83	3,119,006.69
12 09/10/2011	17,790.00	12,086.15	5,703.85	3,113,302.84
13 10/10/2011	17,790.00	11,674.89	6,115.11	3,107,187.73
14 11/10/2011	17,790.00	12,040.35	5,749.65	3,101,438.08
15 12/10/2011	17,790.00	11,630.39	6,159.61	3,095,278.47
2011 Totals	213,480.00	142,970.97	70,509.03	
16 01/10/2012	17,790.00	11,994.20	5,795.80	3,089,482.67
17 02/10/2012	17,790.00	11,971.75	5,818.25	3,083,664.42
18 03/10/2012	17,790.00	11,178.28	6,611.72	3,077,052.70

## Broadband Education LLC

Date	Payment	Interest	Principal	Balance
19 04/10/2012	17,790.00	11,923.58	5,866.42	3,071,186.28
20 05/10/2012	17,790.00	11,516.95	6,273.05	3,064,913.23
21 06/10/2012	17,790.00	11,876.54	5,913.46	3,058,999.77
22 07/10/2012	17,790.00	11,471.25	6,318.75	3,052,681.02
23 08/10/2012	17,790.00	11,829.14	5,960.86	3,046,720.16
24 09/10/2012	17,790.00	11,806.04	5,983.96	3,040,736.20
25 10/10/2012	17,790.00	11,402.76	6,387.24	3,034,348.96
26 11/10/2012	17,790.00	11,758.10	6,031.90	3,028,317.06
27 12/10/2012	17,790.00	11,356.19	6,433.81	3,021,883.25
2012 Totals	213,480.00	140,084.78	73,395.22	
28 01/10/2013	17,790.00	11,709.80	6,080.20	3,015,803.05
29 02/10/2013	17,790.00	11,686.24	6,103.76	3,009,699.29
30 03/10/2013	17,790.00	10,533.95	7,256.05	3,002,443.24
31 04/10/2013	17,790.00	11,634.47	6,155.53	2,996,287.71
32 05/10/2013	17,790.00	11,236.08	6,553.92	2,989,733.79
33 06/10/2013	17,790.00	11,585.22	6,204.78	2,983,529.01
34 07/10/2013	17,790.00	11,188.23	6,601.77	2,976,927.24
35 08/10/2013	17,790.00	11,535.59	6,254.41	2,970,672.83
36 09/10/2013	17,790.00	11,511.36	6,278.64	2,964,394.19
37 10/10/2013	17,790.00	11,116.48	6,673.52	2,957,720.67
38 11/10/2013	17,790.00	11,461.17	6,328.83	2,951,391.84
39 12/10/2013	17,790.00	11,067.72	6,722.28	2,944,669.56
2013 Totals	213,480.00	136,266.31	77,213.69	
40 01/10/2014	17,790.00	11,410.59	6,379.41	2,938,290.15
41 02/10/2014	17,790.00	11,385.87	6,404.13	2,931,886.02
42 03/10/2014	17,790.00	10,261.60	7,528.40	2,924,357.62
43 04/10/2014	17,790.00	11,331.89	6,458.11	2,917,899.51
44 05/10/2014	17,790.00	10,942.12	6,847.88	2,911,051.63
45 06/10/2014	17,790.00	11,280.33	6,509.67	2,904,541.96
46 07/10/2014	17,790.00	10,892.03	6,897.97	2,897,643.99
47 08/10/2014	17,790.00	11,228.37	6,561.63	2,891,082.36
48 09/10/2014	17,790.00	11,202.94	6,587.06	2,884,495.30
49 10/10/2014	17,790.00	10,816.86	6,973.14	2,877,522.16
50 11/10/2014	17,790.00	11,150.40	6,639.60	2,870,882.56
51 12/10/2014	17,790.00	10,765.81	7,024.19	2,863,858.37
2014 Totals	213,480.00	132,668.81	80,811.19	
52 01/10/2015	17,790.00	11,097.45	6,692.55	2,857,165.82
53 02/10/2015	17,790.00	11,071.52	6,718.48	2,850,447.34
54 03/10/2015	17,790.00	9,976.57	7,813.43	2,842,633.91
55 04/10/2015	17,790.00	11,015.21	6,774.79	2,835,859.12
56 05/10/2015	17,790.00	10,634.47	7,155.53	2,828,703.59
57 06/10/2015	17,790.00	10,961.23	6,828.77	2,821,874.82
58 07/10/2015	17,790.00	10,582.03	7,207.97	2,814,666.85

## Broadband Education LLC

Date	Payment	Interest	Principal	Balance
59 08/10/2015	17,790.00	10,906.83	6,883.17	2,807,783.68
60 09/10/2015	17,790.00	10,880.16	6,909.84	2,800,873.84
61 10/10/2015	17,790.00	10,503.28	7,286.72	2,793,587.12
62 11/10/2015	17,790.00	10,825.15	6,964.85	2,786,622.27
63 12/10/2015	17,790.00	10,449.83	7,340.17	2,779,282.10
2015 Totals	213,480.00	128,903.73	84,576.27	
64 01/10/2016	17,790.00	10,769.72	7,020.28	2,772,261.82
65 02/10/2016	17,790.00	10,742.51	7,047.49	2,765,214.33
66 03/10/2016	17,790.00	10,023.90	7,766.10	2,757,448.23
67 04/10/2016	17,790.00	10,685.11	7,104.89	2,750,343.34
68 05/10/2016	17,790.00	10,313.79	7,476.21	2,742,867.13
69 06/10/2016	17,790.00	10,628.61	7,161.39	2,735,705.74
70 07/10/2016	17,790.00	10,258.90	7,531.10	2,728,174.64
71 08/10/2016	17,790.00	10,571.68	7,218.32	2,720,956.32
72 09/10/2016	17,790.00	10,543.71	7,246.29	2,713,710.03
73 10/10/2016	17,790.00	10,176.41	7,613.59	2,706,096.44
74 11/10/2016	17,790.00	10,486.12	7,303.88	2,698,792.56
75 12/10/2016	17,790.00	10,120.47	7,669.53	2,691,123.03
2016 Totals	213,480.00	125,320.93	88,159.07	
76 01/10/2017	17,790.00	10,428.10	7,361.90	2,683,761.13
77 02/10/2017	17,790.00	10,399.57	7,390.43	2,676,370.70
78 03/10/2017	17,790.00	9,367.30	8,422.70	2,667,948.00
79 04/10/2017	17,790.00	10,338.30	7,451.70	2,660,496.30
80 05/10/2017	17,790.00	9,976.86	7,813.14	2,652,683.16
81 06/10/2017	17,790.00	10,279.15	7,510.85	2,645,172.31
82 07/10/2017	17,790.00	9,919.40	7,870.60	2,637,301.71
83 08/10/2017	17,790.00	10,219.54	7,570.46	2,629,731.25
84 09/10/2017	17,790.00	10,190.21	7,599.79	2,622,131.46
85 10/10/2017	17,790.00	9,832.99	7,957.01	2,614,174.45
86 11/10/2017	17,790.00	10,129.93	7,660.07	2,606,514.38
87 12/10/2017	17,790.00	9,774.43	8,015.57	2,598,498.81
2017 Totals	213,480.00	120,855.78	92,624.22	
88 01/10/2018	17,790.00	10,069.18	7,720.82	2,590,777.99
89 02/10/2018	17,790.00	10,039.26	7,750.74	2,583,027.25
90 03/10/2018	17,790.00	9,040.60	8,749.40	2,574,277.85
91 04/10/2018	17,790.00	9,975.33	7,814.67	2,566,463.18
92 05/10/2018	17,790.00	9,624.24	8,165.76	2,558,297.42
93 06/10/2018	17,790.00	9,913.40	7,876.60	2,550,420.82
94 07/10/2018	17,790.00	9,564.08	8,225.92	2,542,194.90
95 08/10/2018	17,790.00	9,851.01	7,938.99	2,534,255.91
96 09/10/2018	17,790.00	9,820.24	7,969.76	2,526,286.15
97 10/10/2018	17,790.00	9,473.57	8,316.43	2,517,969.72
98 11/10/2018	17,790.00	9,757.13	8,032.87	2,509,936.85



## Broadband Education LLC

Date	Payment	Interest	Principal	Balance
99 12/10/2018	17,790.00	9,412.26	8,377.74	2,501,559.11
2018 Totals	213,480.00	116,540.30	96,939.70	
100 01/10/2019	17,790.00	9,693.54	8,096.46	2,493,462.65
101 02/10/2019	17,790.00	9,662.17	8,127.83	2,485,334.82
102 03/10/2019	17,790.00	8,698.67	9,091.33	2,476,243.49
103 04/10/2019	17,790.00	9,595.44	8,194.56	2,468,048.93
104 05/10/2019	17,790.00	9,255.18	8,534.82	2,459,514.11
105 06/10/2019	17,790.00	9,530.62	8,259.38	2,451,254.73
106 07/10/2019	17,790.00	9,192.21	8,597.79	2,442,656.94
107 08/10/2019	17,790.00	9,465.30	8,324.70	2,434,332.24
108 09/10/2019	17,790.00	9,433.04	8,356.96	2,425,975.28
109 10/10/2019	17,790.00	9,097.41	8,692.59	2,417,282.69
110 11/10/2019	17,790.00	9,366.97	8,423.03	2,408,859.66
111 12/10/2019	17,790.00	9,033.22	8,756.78	2,400,102.88
2019 Totals	213,480.00	112,023.77	101,456.23	
112 01/10/2020	17,790.00	9,300.40	8,489.60	2,391,613.28
113 02/10/2020	17,790.00	9,267.50	8,522.50	2,383,090.78
114 03/10/2020	17,790.00	8,638.70	9,151.30	2,373,939.48
115 04/10/2020	17,790.00	9,199.02	8,590.98	2,365,348.50
116 05/10/2020	17,790.00	8,870.06	8,919.94	2,356,428.56
117 06/10/2020	17,790.00	9,131.16	8,658.84	2,347,769.72
118 07/10/2020	17,790.00	8,804.14	8,985.86	2,338,783.86
119 08/10/2020	17,790.00	9,062.79	8,727.21	2,330,056.65
120 09/10/2020	17,790.00	9,028.97	8,761.03	2,321,295.62
121 10/10/2020	17,790.00	8,704.86	9,085.14	2,312,210.48
122 11/10/2020	2,321,170.30	8,959.82	2,312,210.48	0.00
2020 Totals	2,499,070.30	98,967.42	2,400,102.88	
Grand Totals	4,459,733.63	1,279,733.63	3,180,000.00	